

# E-Rotatler

Week of June 22, 2009

A Publication of the **ROTARY CLUB OF ST. LOUIS PARK**

District 5950, Club 2133 – Since 1947

<http://www.rotaryslp.org>



## CALENDAR OF EVENTS



**8—Dr. Joel Jahraus**  
Park Nicollet Melrose  
Institute

**15—Toby Madden**  
Federal Reserve Bank

**22—Facility Tour**  
Armstrong, Torseth, Skold  
Rydeen—Architects

**29—Paul Magnuson**  
Federal Judge  
Rule of Law



**6—No Meeting**  
Happy 4th!!

**13—Sue Zellickson**  
WCCO

**20—David Landt's**  
Installation  
**Paul Bierhaus**

Outstallation (again)  
**27—TBA**

## JUNE

**Sergeant at Arms**  
**Don Jerpak**  
**Walt Hanson**

## INTRODUCTIONS

1—Dottie Rietow  
8—Ken Skold  
15—Ken Skold  
22—Elmer Schindel  
29—Dottie Rietow

## THIS MONDAY!

### OFF-SITE MEETING LOCATION!

Join us at the architectural firm of ATS&R (Ken Skold's previous "haunt"), at 8501 Golden Valley Road, Suite 300 in Golden Valley, MN. Across the road from Brookview Gold Course. Box lunches are being delivered from the hotel, so we can promise great food and interesting tour of the firm.

## BREAKING NEWS:

### E-ROTATLER NEWS & NOTES

Paul and Rod will be attending the Rotary Conference in "Merry Old" England next week. Check out the Rotary International website for up to date news on what's going at the conference. Let's hope we don't see Paul and Rod on the front page depicting "Rotarians Out of Control"!!

Bill Briggs donated \$10,000 to the SLP Foundation in his will – he was a fine man and great Rotarian.

Dr. Matt Rampetsreiter, DPM, FACFAS (Podiatrist) gave his vocational talk – if you have any need for a podiatrist he has three convenient offices where you can visit him. Metro Foot & Ankle Clinic, 952/426-0874. Located in St. Louis Park on Hwy 7 across from TCF Bank and Knollwood. He also is on staff at 3 local hospitals. Also it is Matt's birthday today!!

### PARKTACULAR VOLUNTEERS NEEDED

Our SLP Rotary has agreed to again sponsor a **Parktacular** balloon give-away booth at Wolfe Park, Saturday, June 19<sup>th</sup> 9-4. Volunteer your participation in the booth to Jay Rasmussen.

### PROGRESSIVE DINNER is on for August 7!

It looks like Aug. 7<sup>th</sup> may be the date for the Progressive Dinner – we have 4 hosts and could use more if you desire – save the date. We need a volunteer to host the initial cocktail and hors d'oeuvres session for all participants; as well as four to five dinner hosts for 6-8 people each. Contact Jay Rasmussen if you are interested.



**2008/2009 BOARD**

**Paul Bierhaus**  
President  
612-239-8765

**David Landt**  
President-Elect  
952/935-8636

**Vice President**  
Jay Rasmussen  
952-345-7127

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763/545-6017

**Alan Ackerman**  
Vocational Service  
763/546-2222

**Deb Bowers**  
International Service  
952/928-6003

**AVENUES OF SERVICE**

**YOUTH COMMUNITY INTERNATIONAL VOCATIONAL CLUB**

St. Louis Park Rotary  
P.O. Box 26728,  
St. Louis Park, MN 55426  
Phone: 763/545-9109 Fax: 763/545-9499  
Email: admin@rotaryslp.org

**CALLING ALL SPEAKER-FINDERS!**

President Paul and Monica Murphy are exhausted and need our help in finding new speakers for club meetings. If you are interested in helping them with this tireless task, see either and start making suggestions.

**FAST FORWARD: NEXT WEEK'S MEETING – MONDAY, June 29, 2009**

**Paul Magnuson, Federal Judge, speaking on:  
“The Rule of Law”**

**Paul A. Magnuson** (born February 9, 1937) is a [United States District Judge](#) from [Minnesota](#). Magnuson was born in [Carthage, South Dakota](#), a small town in the eastern part of the state. He graduated from [Gustavus Adolphus College](#) in 1959, having served as president of the student body and an active member of the College Republicans. He graduated from [William Mitchell College of Law](#) in 1963. After law school, Magnuson entered private practice in the [South St. Paul](#) law firm of LeVander, Gillen & Miller. The firm is exceptional in the history of Minnesota law and politics because it produced a federal judge (Magnuson), a Minnesota governor ([Harold LeVander](#)), a United States Senator ([David Durenberger](#)), and a Minnesota Supreme Court justice ([Paul H. Anderson](#)). No other firm could claim the same number of distinguished alumni, all of whom practiced together at the same time. Magnuson worked at the LeVander law firm for eighteen years, eventually becoming a partner and adding his name to the letterhead. In November 1981, he was appointed by President [Ronald Reagan](#) to the [U.S. District Court for the District of Minnesota](#). He succeeded [Edward J. Devitt](#), who assumed [senior status](#) on the court. Magnuson became [Chief Judge](#) in October 1994 and served in that position until he himself assumed senior status in February 2002. Judge Magnuson has served in several key positions within the federal judiciary, including Chair of the Committee on International Judicial Relations and Chair of the Committee on Administration of the Bankruptcy System. In his personal life, he is a lifelong fan of the [Minnesota Twins](#) and [Minnesota Vikings](#).

**FROM THE PODIUM**

We are updating our membership directory, especially the online version. If you have any changes to your personal or business information, please email it to paul@bierhaus.net or admin@rotaryslp.org



Thank you to Mary Phelps, Lynette Fagerberg, Logan Fagerberg, Karen Atkinson, Michael Atkinson and Darlyne Erickson for helping out this past Saturday at the St. Louis Park "Clean Up Day". They "personed" a large truck and helped accept donations for Bridges, an organization that gives away household items to those in need. A very productive morning. A special thanks to the young "muscles" Michael and Logan, without those two young men they would have had a tough time lifting all those heavy sofas!!

**TRF RECOGNITION POINTS** in the "bank" for current members (earned from every dollar after the first \$1,000 contributed), can translate into the awarding of up to 10 new Paul Harris Fellows in the club. See President Paul.

**VOCATIONAL TALKERS STILL IN DEMAND:** Speaking of Allan, Mr. "Vocational Service Director" Ackerman, he continues to seek volunteers to go to the podium and tell their life stories in 3-5 minutes – better known as Vocational Talks. This is not just for newer members. We'd like to hear more from our tenured members as well.

### "LAUGH" BREAK:

**You had to be there!** Lynette gave us our 'laugh for the day' – explaining exactly what Lutheran Viking Airlines could offer us if we would like yet another option

for travel. You know those "Luterans"!

## REWIND: MEETING of JUNE 15, 2009

Tobias (Toby) C. Madden  
Noted Regional Economist  
Federal Reserve Bank of  
Minneapolis



How did we get into this mess? [through the eyes of Toby]

The Federal Reserve has 3 responsibilities:

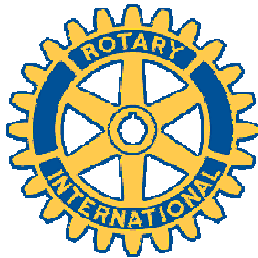
1. Monitoring Policies – low stable prices
2. Adjusting money supply – increasing the supply if the demand dictates [to ward off inflation]
3. Oversee the banking system – to be safe and sound – examine practice

Using "CAMELS" – checking the following:

- C – Capital
- A – Assets
- M – Management
- E – Earnings [profit]
- L – Liquidity
- S – Sensitivity [to interest rates, etc.]

Payment systems

- This mess was created by the belief that the Federal government will pay you back [mortgages]
- Incentives matter and they were screwed up



Honoring the  
Nine District Governors  
Originating from the  
**ROTARY CLUB OF  
ST. LOUIS PARK**

**CARROLL L. HURD**  
District 174  
1952-1953

**FRED V. ROGERS**  
**District 595**  
1961-1962

**C. WILLIAM BRIGGS**  
**District 595**  
1972-1973

**JOHN N. MITCHELL**  
District 595

**TOM O'MEARA**  
District 595  
1981-1982

**WILLIAM B. GLEESON**  
**District 595**  
1984-1985

**KENNETH L. SKOLD**  
District 5950  
1989-1990

**PAUL O. BIERHAUS**  
District 5950  
2002-2003

**ROD S. SHILKROT**  
District 5950  
2006-2007

OUR LEGACY OF  
LEADERSHIP

**THE LEADING DISTRICT 5950  
CLUB IN PRODUCING  
DISTRICT GOVERNORS!**

What are the Feds doing about it?  
Providing liquidity to the market place  
Now incentives are more screwed up – it is worse

Everyone is going to the Government for help  
Need to change the incentives so this will not happen again

Need to put more of your own money in if there is a greater risk

Pay insurance on outstanding debt  
The market place is adjusting

Decreasing housing production – making use of the homes already in the marketplace

Businesses are folding

Jobs down  
All of these are painful adjustments and the other side of the equation has not yet adjusted

That would be debt repayment

Who will take the losses??  
This has happened thousands of times in history – so what do we need to do so it turns around and does not take decades?

TAKE THE PAIN! – there will be growth and expansion afterwards  
Recession and bad government policies – equal depression  
Policies that equal economic growth for the future need to happen from the top  
To survive you need to be adaptable – not richer or smarter – ADAPT now  
Stability – analyze the losses – move on

## **E-ROTATLER NEWS & NOTES**

### **STRETCH DRIVE UNDERWAY: TRF ANNUAL GIVING CAMPAIGN 2009**

This is a reminder that if you have not made your donation to the St. Louis Park Foundation and the Rotary International Foundation, please consider doing so in the near future. The goal is for a \$200 donation to each foundation, but any amount that works for you and your family will be accepted. Please contact me with any questions or to make your contributions. Here is where we stand so far: As a District, we have given **\$374,262** as of March 31st. The collective club goals set by club Presidents was approximately \$724,000, which means we are about **52% to goal.**



Nick Lampi; (952) 935-0782

## **UPCOMING SPECIAL EVENTS**

**SEPT. 25, 2009 – FALL TRAINING DAY 2009:**  
Golden Valley Country Club; Golden Valley  
(Includes AGs/District Leadership, Club Presidents, Club Leaders, and all District 5950 Rotarians)

**JAN. 23, 2010 – MID-TERM ASSEMBLY:** St. Cloud  
(Includes AGs/District Leadership, Club Presidents, Club Leaders, and all District 5950 Rotarians)

**MAY 13-15, 2010 – DISTRICT CONFERENCE:**  
Westin Hotel; Edina (Includes AGs/District Leadership, Club Presidents, Club Leaders, and all District 5950 Rotarians)

**CLUB OFF-SITE MEETING IDEAS?** Allan Ackerman, Vocational Service Director, encourages more site visits as regular meetings, away from the Double Tree. Contact Ackerman at [aackerman@lupient.com](mailto:aackerman@lupient.com) if you are interested in hosting the club off-site.

## **SLP ROTARY HAS A NEWLY- DESIGNED WEB SITE**

**Newly designed club Web Site:**

[www.RotarySLP.org](http://www.RotarySLP.org)

**Designed by:** Steve Solbrack, coordinated with Tim Dillon, Risdall Advertising

**Modeled after:** Hopkins Rotary site

**Demonstration of new site:** coming to a Monday meeting soon

**Password for access to Member Only Section (currently under construction):** ParkRotary (all one word; no Login name required).

**New Webmaster/administrator for the club:** Jeremiah Tanner (send all old SLP Rotary photos to Jeremiah for posting on the new site).

[www.RotarySLP.org](http://www.RotarySLP.org) –

**PASSWORD: parkrotary**

